

Treasurers report 2020/21

Accounts are prepared on a cash basis and include transactions between 1st October 2020 and 30th September 2021. Adjustments (accruals) are not made and income and payments post 30 September 2021 are treated as 2021/22 season.

Summary:

This was a year which saw the return to playing cricket, however COVID 19 continues to impact the club's financial position and the Executive Committee financial strategy continues to be one of cost containment whilst accessing alternative funding sources. Non essential expenditure continues to be put on hold.

Excluding exceptional grants, the cricket club **broke even for the year**. The club successfully applied for 1 grant (£1k) and this together with a generous donation of £1K resulted in an **overall surplus of £2K**.

There is a need for a stronger more positive financial performance moving forward to fund needed improvements.

Cash positions:

Opening cash balances were £40.5K. Cash inflows were £54K and cash outflows £52K resulting in a **surplus (and cash increase) of £2K**. Closing bank balance is £42.5K.

Income and Expenditure:

Total income at £54K remains below pre COVID income levels (between 2014/15 and 2018/19 income range £70K and £99k). Total expenditure at £52K was also below pre COVID expenditure levels ((between 2014/15 and 2018/19 expenditure range £66K and £94K).

Income from members, cricket related:

Cricket related income from members at £30K is about 75% of pre COVID levels. The main losses of income are winter nets and junior subs. It is hoped that winter nets will resume for the 2021/22 season and junior numbers will be able to increase in line with the lifting of COVID restrictions. There was a full season of adult matches with 5 teams playing most weekend coupled with a growth in ladies cricket resulting in income levels higher than pre COVID. At the end of the season there was **£1K of unpaid membership and match fees** and it is important that all monies are collected to enable the club to continue to invest in coaching across all teams and facilities.

	Actual 2020/21 £	Actual 2019/20 £	Actual 2018/19 £	Actual 2017/18 £	Actual 2016/17 £
Income from members					
Adult subs / match fees	15,360	12,416	11,367	11,272	15,276
Junior subs	11,220	0	21,447	23,132	25,895
Summer coaching	2,385	0	0	0	3,200
Kit Sales	1,527	0	0	0	0
Nets senior	0	415		500	0
Nets junior	0	5,572	4286	5,216	5,822
Subtotal membership & playing income	30,492	18,403	37,100	40,120	50,193

Direct cost to play cricket:

Costs to play cricket were at a similar level to pre COVID levels. Savings on cricket teas are offset by increases in grounds maintenance notable Sandpit Lane. 4k of the 20/21 maintenance relates to 19/20 invoices for Clarence Park.

Kit and equipment at £7K includes £2k for STAPL which was matched by player's match fees and £2.5 for players kit which was matched by sponsorship and players contributions.

Broadly income from members at £30K is offset by cricket related costs of £29K and the small surplus is not sufficient to fund the indirect costs for the pavilion and insurance.

	Actual 20/21	Actual 19/20	Actual 2018/19	Actual 2017/18	Actual 2016/17
		£	£	£	£
Direct costs to play cricket					
Coaching, nets, league fees	4,343	7,654	7,613	7,969	15,805
Teas	0	1,072	5,137	3,941	8,674
Overseas player			0	377	7,668
Grounds maintenance	16,916	6,372	11,811	13,597	10,372
Roller purchase			0	2,100	
Pitch hire	488		0	0	0
Kit & equipment	6,649	2,876	2,778	3,217	2,369
Presidents Day	405	246	464	835	
Subtotal direct cost to play cricket	28,801	18,219	27,803	32,036	44,888

Other Income including income from members and facilities:

The bar continues to be an income generator with revenues at about 75% of pre COVID levels (£15K). Bar profit was £5K (57% margin on costs). Venue / pitch hire at £2k is down on prior years (COVID restrictions impacting use of the pavilion). Events relates to the STAPL (players income £2K offset by kit of £2K) with sponsorship and bar income all contributed to a successful event both financially and quality of cricket.

Sponsorship at £2K included kit sponsorship by Abbey Aquatics and Tavah, team sponsorship of the STAPL and further sponsorship from Tavah.

	Actual 2020/21	Actual 2019/20	Actual 2018/19	Actual 2017/18	Actual 2016/17
	£	£	£	£	£
Awards evening	0	0	0	1,422	1,111
Bar members (10%)	1,466	339	1,808	1,712	2,040
Bar non-members (90%)	13,195	3,049	16,273	15,407	18,143
BBQ	34	0	175	1,185	3,670
Sunday café	0	0	0	0	0
Venue/pitch hire	1,980	5,852	2,319	10,768	5,431
Events	1,995	840	2,320	2,385	4,127
Subtotal other members and events income	18,670	10,079	22,895	32,879	34,522
Other income					
100 Club/ other income	234	236	236	259	260
Sponsorship	2,550		3,500	2,000	5,530
Interest	1	7	11	3	2
Other income	0	4,532	113	1,543	842
Subtotal other income	2,785	4,775	3,859	3,804	6,634

Trading and other expenditure excluding costs to play cricket:

At £10K trading (other member and events costs) are almost exclusively bar costs.

Other expenditure at **£14K** is the cost of running the pavilion (electricity, maintenance, cleaning etc). Admin costs are **insurance £1.8K** and **fees for cashless payments** (on line membership and bar) **£1.1K**

	Actual 20/21	Actual 19/20	Actual 2018/19	Actual 2017/18	Actual 2016/17
	£	£	£	£	£
Trading (other member and events) expenditure					
Awards evening	498	505	545	1,829	1,219
Bar costs	9,322	1,784	11,682	18,555	16,852
BBQ	0	0	39	2,345	2,634
Aon Day	0	0	1,332	1,085	
Other trading / facilities	0	0	0		
Subtotal trading (other member and events) expenditure	9,820	2,289	13,598	23,814	20,705
Other expenditure					
Telephone	146	408	0	577	105
Electricity	4,565	4,348	5,968	7,939	5,985
Club house maintenance	4,201	1,373	4,877	4,724	4,420
Cleaning	1,295	423	1,445	2,726	1,086
Admin	3,327	2,069	2,088	3,026	3,128
Other	51	252	375	951	956
Sub total other expenditure	13,585	8,874	14,753	19,943	15,680

Exceptional Items:

1 grant was received from ECB for 1K for "Inspired to Play" to fund the Women's Promotional Events and Coaching. The generous donation of £1k was to fund colts coaching. In line with cost curtailment there was no exceptional expenditure this year.

	Actual 2020/21 £	Actual 2019/20 £	Actual 2018/19 £	Actual 2017/18 £	Actual 2016/17 £
Exceptional Income					
Refurbishment income				3,572	7,731
Sponsors contribution to covers		2,000	2,000		
EWCB funding			4,000	1,785	
Grants	2,342	11,870			
Exceptional income	2,342	13,870	6,000	5,357	7,731
Total income	54,288	47,128	69,854	82,160	99,080

	Actual 20/21 £	Actual 19/20 £	Actual 2018/19 £	Actual 2017/18 £	Actual 2016/17 £
Exceptional Expenditure					
Club house (inc refurbishment)					12,359
Refurbishment long room			1,030	7,497	
Covers	0	2,000	5,160		
score box repairs			3,180		
	0	2,000	9,370	7,497	12,359
Total Expenditure	52,206	31,382	65,525	83,289	93,632

Accruals and Budgets for 2020/21

Budgets will be set for 2021/22 with the relevant committees.

A review of the 5year plan will identify exceptional areas of investment and, where possible, additional funding will be sought to meet the costs. Priority areas emerging include maintenance of the nets, improving the showers, bar refurbishment and increasing capacity particularly for winter nets. Discussions are ongoing with St Albans council and should result in the council continuing to make a significant investment in the Pavilion contributing to internal and external improvement projects.